

The Directors  
Harmony Energy Income Trust plc  
The Scalpel 18th Floor  
52 Lime Street  
London  
England  
EC3M 7AF

6 May 2025

Dear Sir or Madam

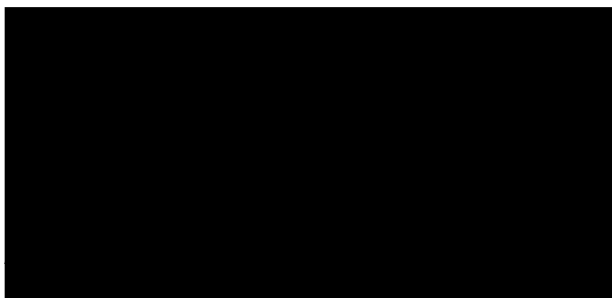
**Recommended Cash Acquisition of Harmony Energy Income Trust plc by PP Bidco Limited (a newly formed company indirectly and wholly controlled by two funds within the portfolio of funds managed by Foresight Group LLP) (“the Offer”)**

We refer to the scheme document to be sent to the Offeree’s shareholders containing, amongst other things, details of the proposed scheme of arrangement under Part 26 of the Companies Act 2006 in relation to the Offer (the “**Scheme Document**”) pursuant to Rule 24.1 of the City Code on Takeovers and Mergers (the “**Code**”), and the RNS announcement relating to the Scheme Document (the “**Announcement**”) to be published, and the references to our name contained therein.

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Scheme Document and the Announcement of the references to our name contained therein in the form and context in which they appear. We hereby also consent to this letter being made available for inspection.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully



For and on behalf of **Stifel Nicolaus Europe Limited**