

The Directors  
Harmony Energy Income Trust PLC  
The Scalpel 18<sup>th</sup> Floor  
52 Lime Street  
London  
EC3M 7AF

15 April 2025

Dear Sir or Madam

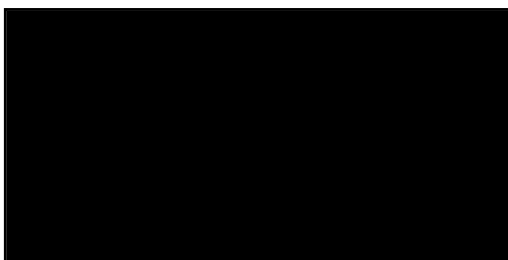
**Recommended Cash Acquisition of Harmony Energy Income Trust plc by Drax BESS Holdco Limited (the "Acquisition")**

We refer to the scheme document to be sent to the Offeree's shareholders containing, amongst other things, details of the proposed scheme of arrangement under Part 26 of the Companies Act 2006 in relation to the Acquisition (the "**Scheme Document**") pursuant to Rule 24.1 of the City Code on Takeovers and Mergers (the "**Code**"), and the RNS announcement relating to the publication of the Scheme Document (the "**Announcement**"), and the references to our name contained therein.

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Scheme Document and the Announcement of the references to our name contained therein in the form and context in which they appear. We hereby also consent to this letter being made available for inspection.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Authorised Signatory  
Managing Director, Investment Banking  
For and on behalf of **Stifel Nicolaus Europe Limited**