J.P.Morgan CAZENOVE

Drax Group plc The Board of Directors Drax Power Station Selby, North Yorkshire YO8 8PH United Kingdom

15 April 2025

Dear Sir / Madam,

Recommended cash offer for Harmony Energy Income Trust plc ("HEIT") by Drax Group plc ("Drax") (the "Acquisition"), to be effected by way of Court-sanctioned scheme of arrangement under Part 26 of the Companies Act

We refer to the scheme document (the "Scheme Document") and the announcement relating to the publication of the Scheme Document (the "Announcement") to be published on or around 15 April 2025, in connection with the Acquisition, copies of which are attached hereto.

The Scheme Document and Announcement include certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) ("J.P. Morgan" or "we").

J.P. Morgan hereby gives its consent to the publication of the Scheme Document and Announcement with the inclusion therein of references to its name, in the form and context in which they appear. We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



J.P. Morgan Securities plc