

The Directors
Harmony Energy Income Trust plc
The Scalpel 18th Floor
52 Lime Street
London
England
EC3M 7AF

25 March 2025

Dear Sir or Madam

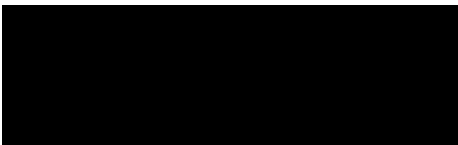
Recommended Cash Acquisition of Harmony Energy Income Trust plc by Drax BESS Holdco Limited (“the Offer”)

We refer to the proposed announcement (the “**Announcement**”) expected to be released on or around 25 March 2025 under Rule 2.7 of the City Code on Takeovers and Mergers (the “**Code**”) in respect of the Offer, which is intended to be effected by way of a scheme of arrangement under Part 26 of the Companies Act 2006, and the references to our name contained therein.

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Announcement of the references to our name contained therein in the form and context in which they appear. We hereby also consent to this letter being made available for inspection.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully




Authorised Signatory
Managing Director, Investment Banking
For and on behalf of **Stifel Nicolaus Europe Limited**