

J.P.Morgan

Drax Group plc
The Board of Directors
Drax Power Station
Selby, North Yorkshire
YO8 8PH
United Kingdom

25 March 2025

Dear Sir / Madam,

Recommended cash offer for Harmony Energy Income Trust plc (“HEIT”) by Drax Group plc (“Drax”) (the “Acquisition”), to be effected by way of Court-sanctioned scheme of arrangement under Part 26 of the Companies Act

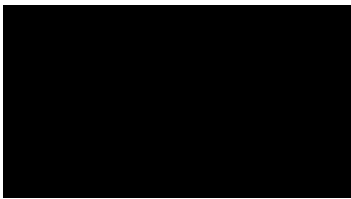
We refer to the announcement by Drax to be issued under Rule 2.7 of the City Code on Takeovers and Mergers (the “Code”) on or around 25 March 2025 in connection with the Acquisition (the “Announcement”).

The Announcement includes certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (together, “J.P. Morgan” or “we”).

J.P. Morgan hereby confirms that it hereby gives its consent to the publication of the Announcement with the inclusion therein of references to its name, in the form and context in which they appear. We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



J.P. Morgan Securities plc